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PRESS RELEASE

Euroline handles Air France's credit card transactions in 75 countries

Euroline, a business unit within SEB Kort AB, a subsidiary to Skandinaviska Enskilda Banken AB (SEB), has entered a Central Acquiring agreement with Air France. The agreement came into effect on December 4 2006 according to which Euroline will centrally acquire Air France's credit card transactions covering 75 countries.

"This agreement reaffirms that our cash management service is leading in terms of providing global airlines with enhanced cash flow and back-office management", says Lars Göran Bergvind, Senior Manager, Global Airline Sales at Euroline.

"By allowing Euroline to handle our credit card transactions, we have made substantial savings whilst improving our internal processes. Furthermore, Euroline has been sensitive to our needs and specific requirements", says Nadine Nortier, Credit Card Manager at Air France.

Central Acquiring allows airline companies to centralise processing of credit card sales from multiple countries with Euroline, instead of signing up with separate acquirers for each country of sale. Thus, the benefits of Central Acquiring for businesses are plenty. A considerable enhancement of internal administration processes, fast settlement for card purchase transactions, and a streamlined Management Information System covering international sales are to name a few.

Since Euroline first offered Central Acquiring in 2000, several international airlines have signed up, such as SAS, KLM, Alitalia, Spanair and Aeroflot. In addition, about 50 small and middle-sized airlines are part of Euroline's portfolio.

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